

Ham and Eggs in the 21st Century?

California's Lessons for the Retirement of the Baby Boom

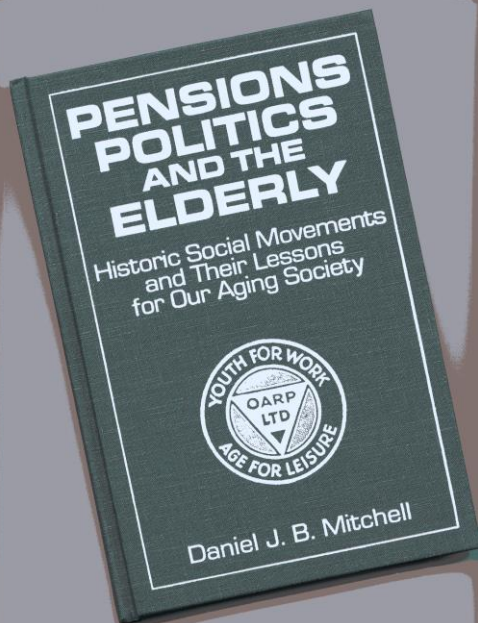


Daniel J.B. Mitchell
Professor-Emeritus





“Forget about me. Save Social Security!”



Ham and Eggs



FOR CALIFORNIANS



**Mid-1930s
Newsreel**

FOR LEISURE
Daniel J. B. Mitchell

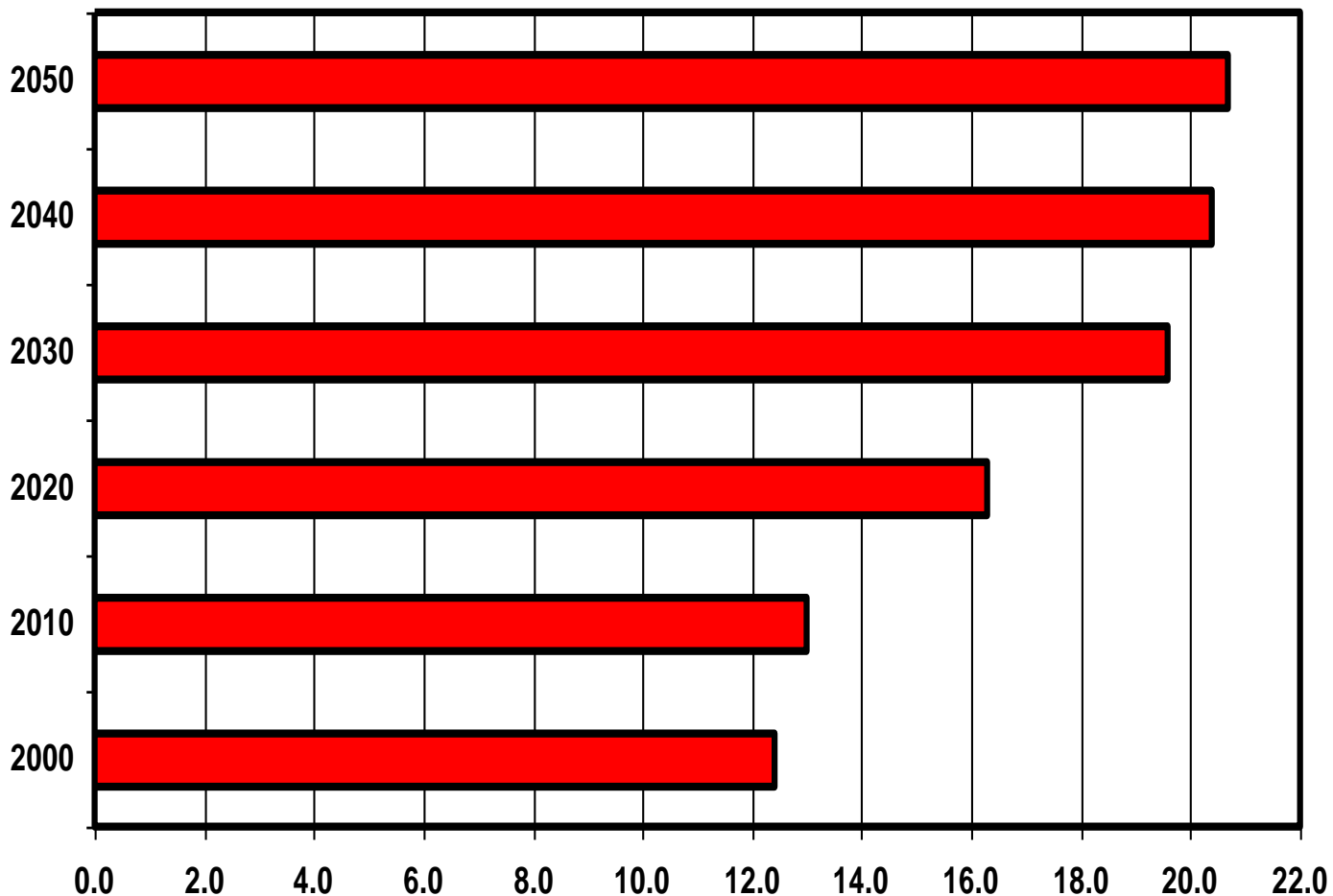


FOR CALIFORNIANS

The boomers are coming!

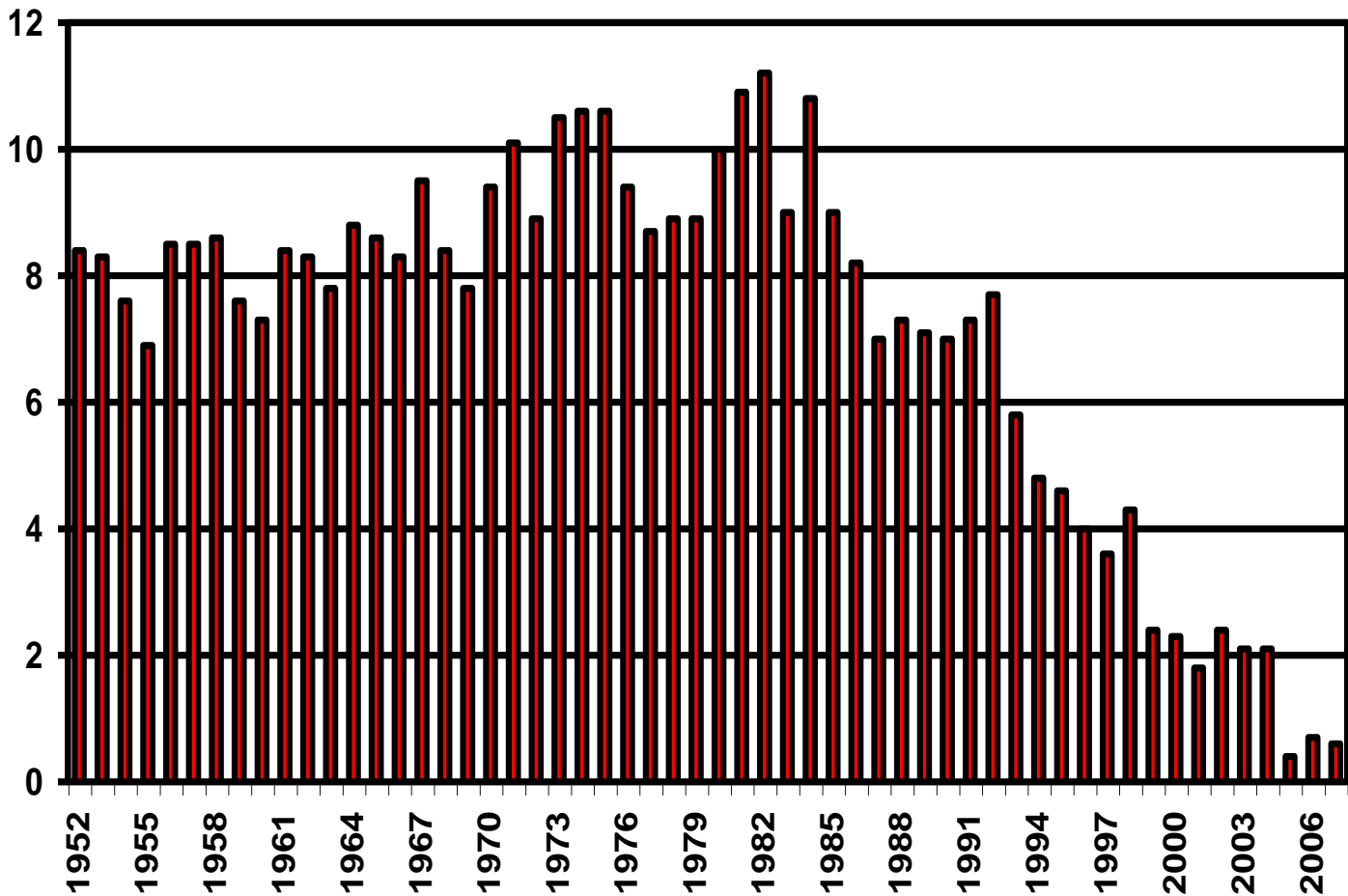
The boomers are coming!

% of US Population 65 Years & Older



Saving: Where is it?

**Personal Saving as % of
Personal Disposable Income**



*Maybe it's not a
problem.*

Space Object May Hit Earth in 2030, Astronomers Say

LA Times

By ROBERT LEE HOTZ
TIMES SCIENCE WRITER

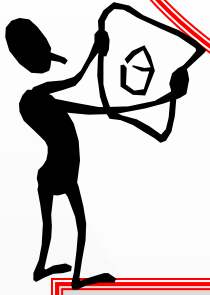
11/4/00

There is a small but significant chance that an asteroid will strike Earth in the next 100 years, up to 100 times the size of the bomb, an international team of astronomers concluded.

The Astronomical Union, the first formal public prediction of a potential impact, said that a newly discovered asteroid-like object called 1999 G344 will hit Earth in 2030. The object could be anything from a discarded

What, me worry?

Astronomical Union, is the first formal public prediction of a potential
Please see **IMPACT, A25**



“A nation of Floridas”

Peter G. Peterson

“People are not going to be able to think the way their grandparents did, which was that retirement is a right and somebody will pay them to retire.”

Dallas L. Salisbury

Employee Benefits Institute



"Have you given much thought to what kind of job you want after you retire?"

Who Supports the Elderly?



Actuaries?

Trust funds?

Politicians?

Payroll taxes?

Private pensions?

The **BIG** Question:

*What happens
when you have lots
of elderly people
who aren't getting
what they hoped to
get?*

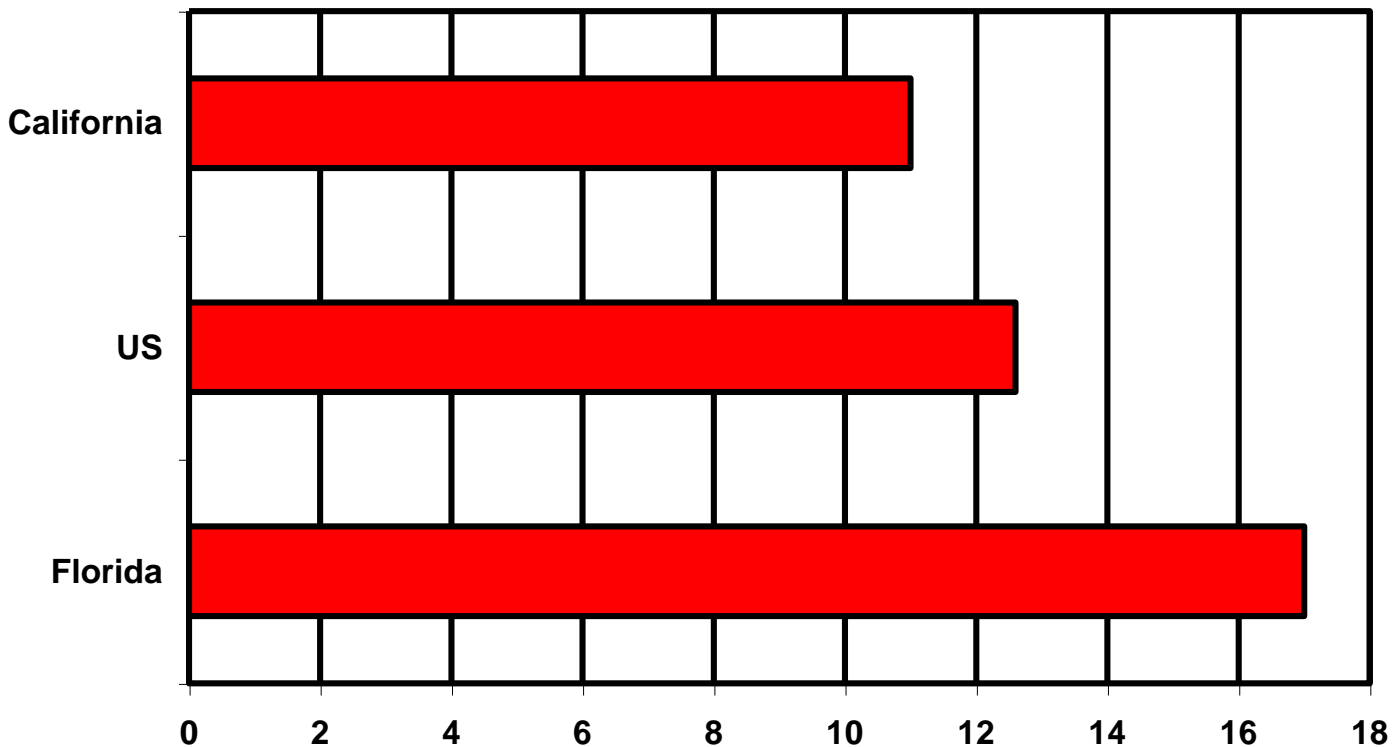


*Why
Look
at
California, the
youth state?*



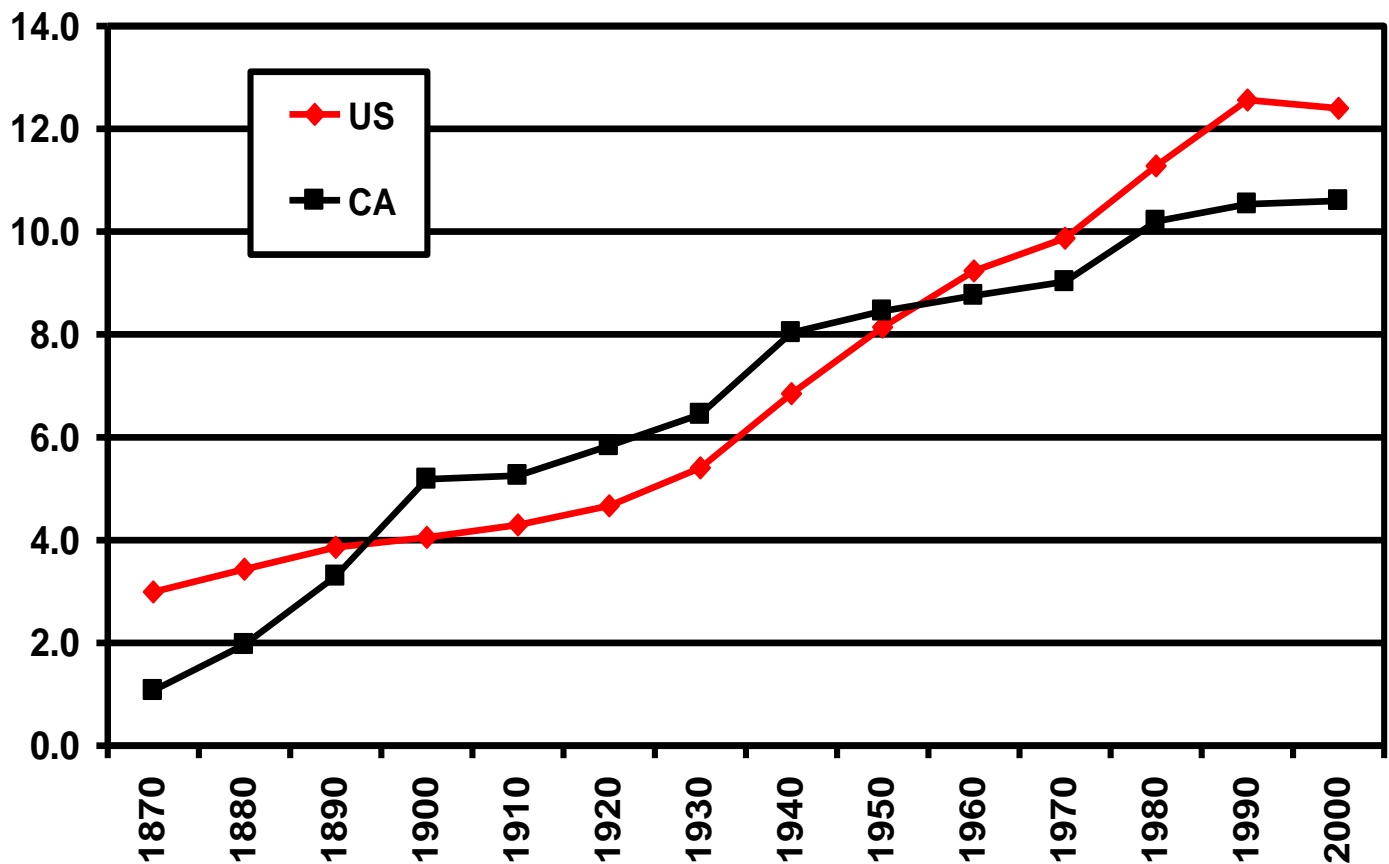
California's Demographic Present

Population 65 Years and Over
as Percent of Total: 2007

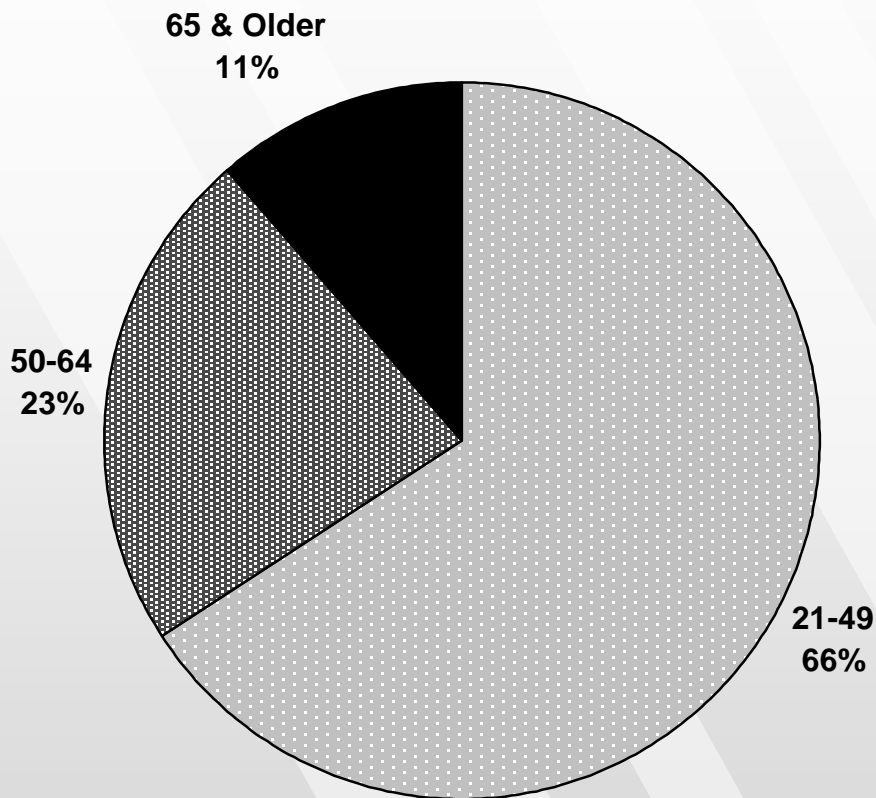


California's Demographic Past

Population 65 & Over as % of Total:
US vs. California



Age Distribution of the California Population Aged 21 and Over: 1940



FOE as Friend

**Of the California elderly
population 70+ years**

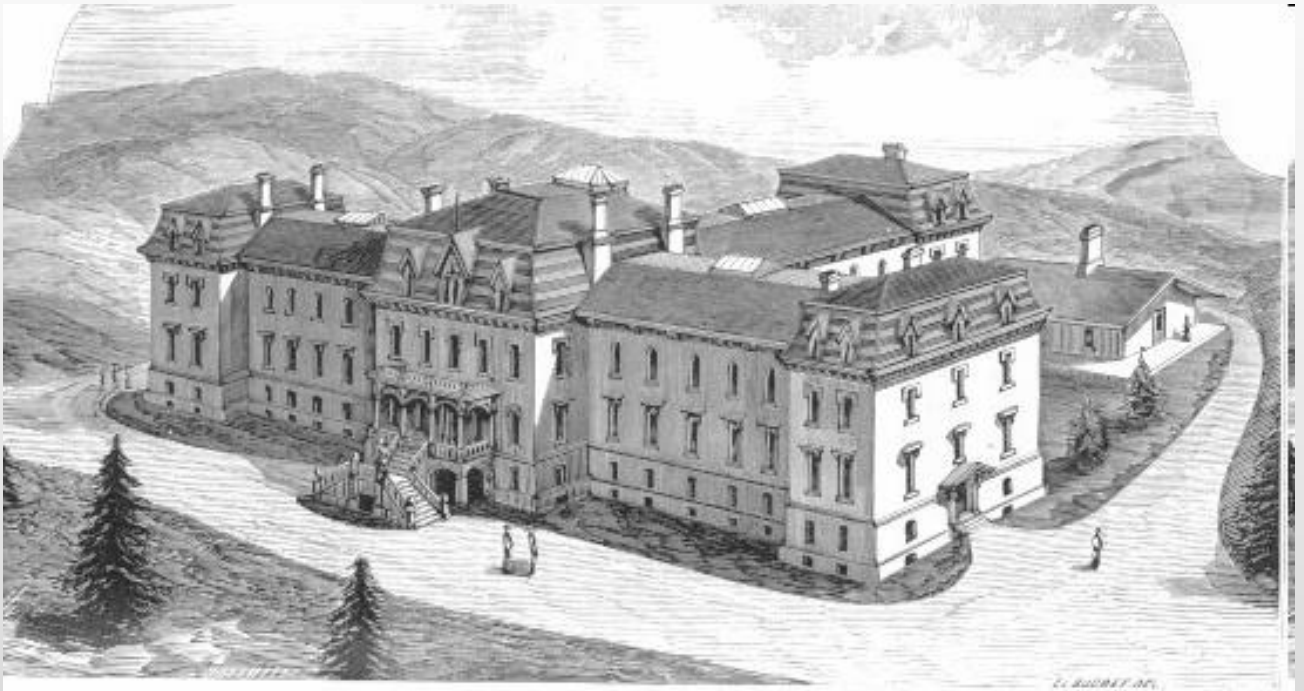


**The (Assemblyman William)
Hornblower Act of 1929
mandates “outdoor relief” with
state subsidy to the counties.**

Outdoor Relief?



San Francisco Almshouse





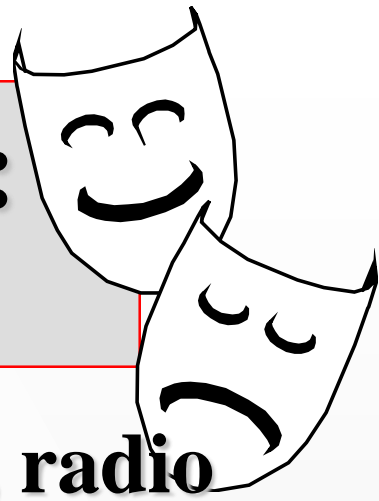
13. California Assemblyman William B.
Hornblower

Townsend Plan



8. Gov. Frank E. Merriam (right) joining Townsend to help open the Townsend Plan's third annual convention. Held in the Los Angeles Coliseum June 20-23, 1938, the convention was attended by some 20,000 persons from all over the country.

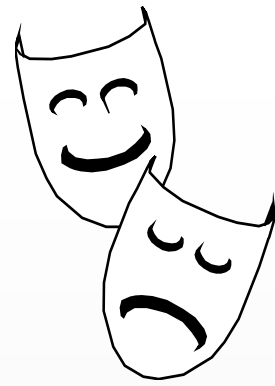
Ham and Eggs: *The Cast*



- **Robert Noble**: Creator, radio broadcaster, critic of L.A. mayor Frank Shaw, later seditionist



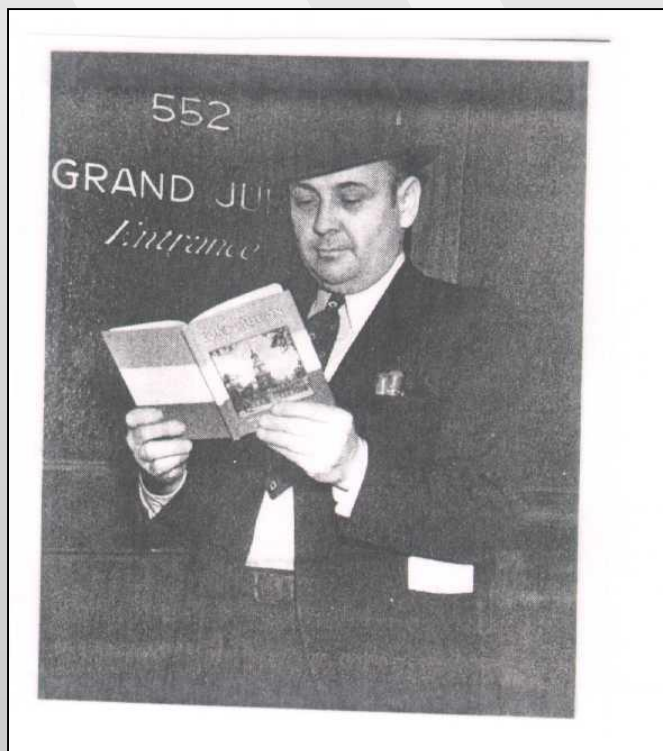
- **Willis and Lawrence Allen**: Con-men *extraordinaires*, hair tonic promoters, would-be Mexican radio station owners, forgers, owners of Cinema Advertising Agency



- ❑ **Robert Noble: Creator, radio broadcaster, follower of Huey Long, critic of mayor, later seditionist**
- ❑ **Willis and Lawrence Allen: Con-men *extraordinaire*, hair tonic promoters, would-be Mexican radio station owners, forgers, owners of Cinema Advertising Agency**
- ❑ **Capt. Earle Kynette of the LAPD: Maker of offers that couldn't be refused, head of the Red Squad, car bomber**



14. Led by Robert Noble, picketers descend on State Capitol in Sacramento to threaten Governor Olson with a recall movement if he does not have pension laws enacted. Olson was making his inaugural address at the time.



Willis

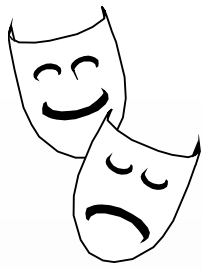


16. (Left to right) Roy G. Owens, Willis Allen, and Will H. Kindig in their main Los Angeles campaign headquarters on the night of November 6, 1939, the eve of the election in which their "\$90-Every-Thursday" plan was rejected by California voters



15. At Los Angeles Shrine Auditorium, November 5, 1939: (left to right) Lt. Gov. Ellis Patterson, with Lawrence W. Allen, Roy G. Owens, and William R. Peeler of the Ham and Eggs movement

Lawrence



- **Sherman Bainbridge:**
Radio voice of Ham
and Eggs, one time
promoter of “Plenocracy”
- **Roy Owens:**
“Engineer-economist”
of Ham and Eggs, past
legislation drafter for a
religious cult





12. Culbert L. Olson being sworn in as Governor, January 2, 1939

Culbert Olsen

**Elected Governor
in 1938**

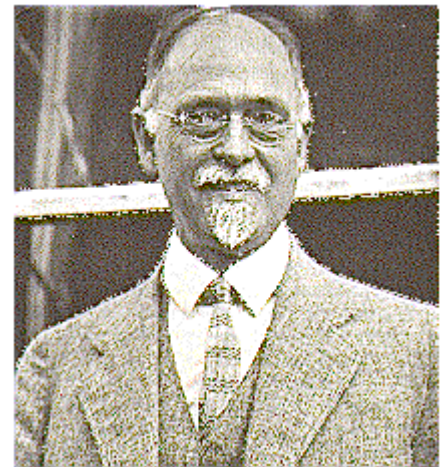
Earl Warren

**Elected Governor in
1942**

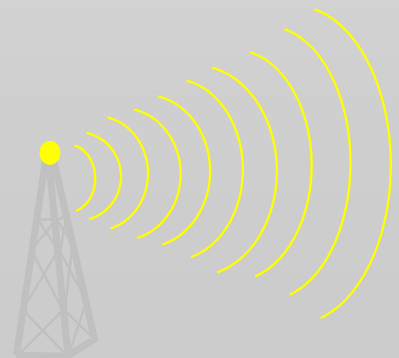


The Noble Vision

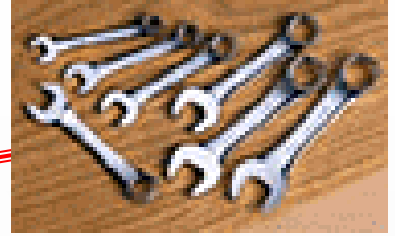
- ✓ **Every California citizen over 50 who did not work would get “\$25 Every Monday” (later “\$30 Every Thursday”)**
 - ✓ **Primary source of finance: Fisherian stamp money (“warrants”) to be issued by the state. Each dollar of warrants would require a weekly 2 cent stamp**
-
- ✓ **Roy Owens to be in charge**
 - ✓ **On the state ballot in 1938 and 1939**



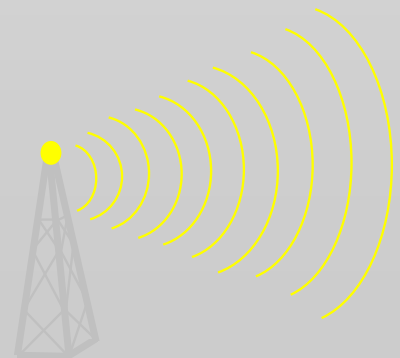
**Irving
Fisher**



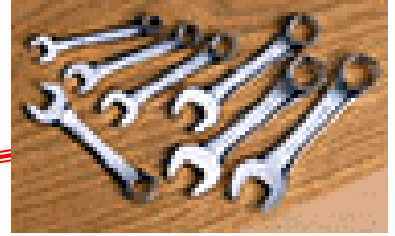
The Allen Wrench



- ◆ **The Allens join with Noble**
- ◆ **The Mexican radio station
(Foghorn Murphy affair)**
- ◆ **The forged letter**
- ◆ **Enter Capt. Kynette**
- ◆ **The coup**
- ◆ **The new voice of Bainbridge**
- ◆ **Candidate Olson waffles**
- ◆ **The labor alliance**
- ◆ **The martyr**



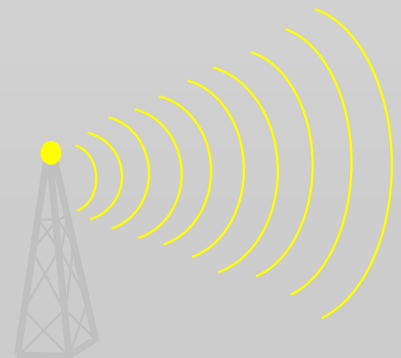
The Allen Wrench

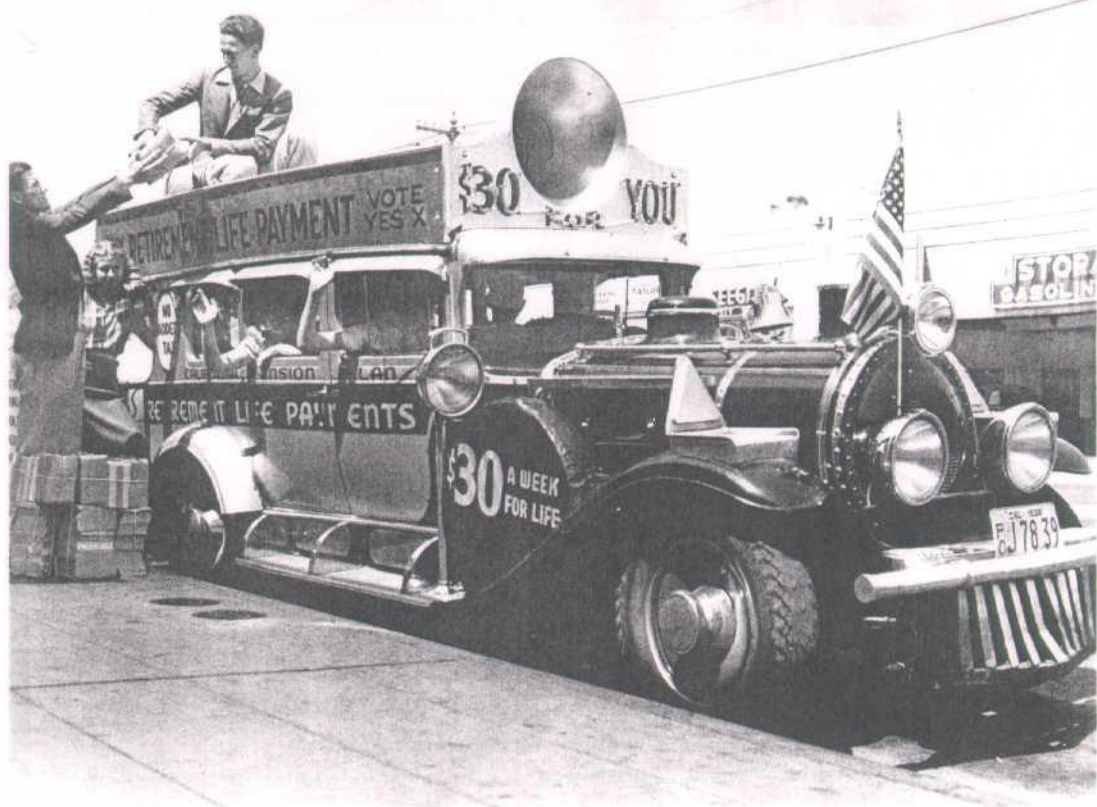


◆ **The Allens join with Noble**



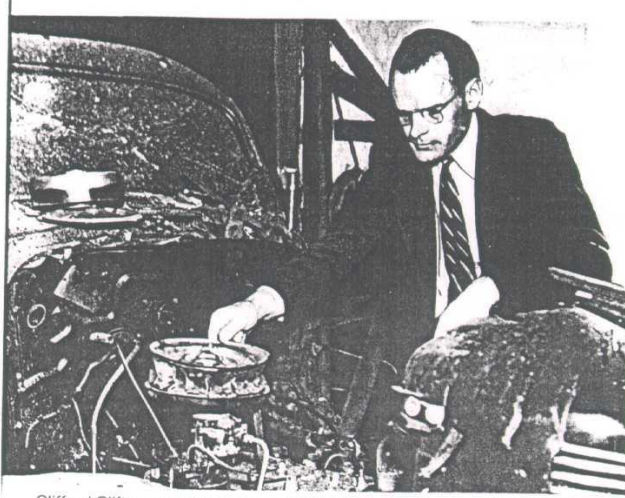
◆ **The martyr**





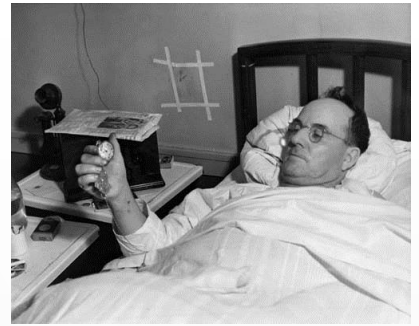
Ham and Eggs sound truck, July, 1938. Courtesy, UPI/Corbis-Bettman.

◆ The Big Bang



Clifford Clifton examines Harry Raymond's bombed-out car in 1938. (Hearst Collection, USC Library)



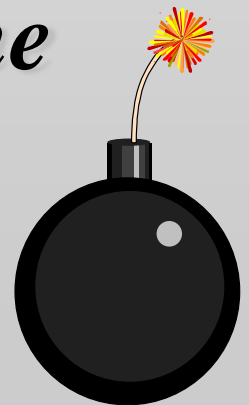


“Who did it, Harry?”

“That son of a bitch Earle Kynette... I want you to promise you’ll get him for me.”

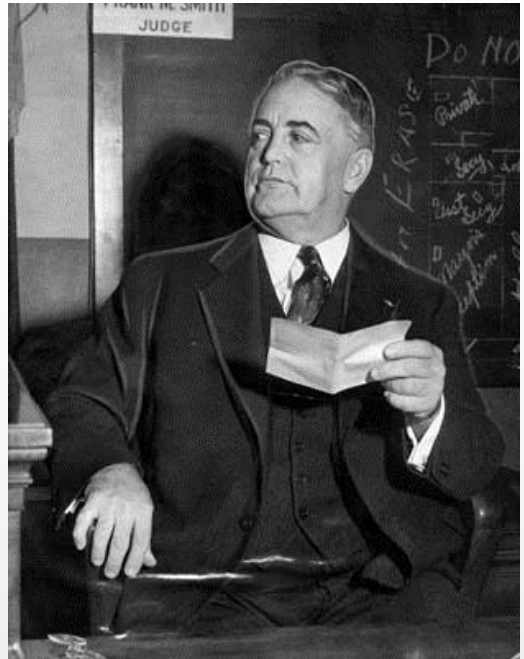
“I’ll get him for you, Harry.”

“They told me they would get me. They put Kynette on me. ...Kynette takes his orders from City Hall and they wanted me out of the way. He’s the one who rigged the bomb.”



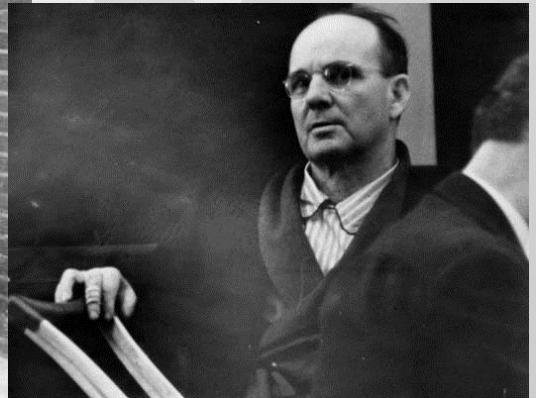


**Police Chief
James Davis**



**Mayor Frank
Shaw**

**Private Investigator Harry
Raymond testifies**





Kynette jury



Eleanor Kynette

○ The cheated, singing partner

○ The failed coup

○ The 1938 election

ALL THE NEWS ALL THE TIME
LARGEST REPRODUCED CIRCULATION
LARGEST ADVERTISING POLICY

MADISON 1145
The Times Tribune Building
Circulating All Departments

VOL. LVIII
C
WEDNESDAY MORNING, NOVEMBER 3, 1938
DAILY, FIVE CENTS

OLSON LEADS, HAM-EGGS BEATEN

New Deal Gets Setback at Polls

G.O.P. Gains Ground in Dozen States; Pennsylvania Wrested From Democrats; Taft Far Ahead of Bulkeley in Ohio

The New Deal suffered a small loss in its majority's electoral vote, but the Republican campaign was a triumph for the party. They had only lost the New York Governorship, but they had won the Governorship in Pennsylvania, and they had won the Governorship in Ohio. This was a significant victory for the party, as it showed that the party was still popular in the Midwest and the South. The party's victory in Pennsylvania was particularly important, as it was a swing state. The party's victory in Ohio was also important, as it was a swing state. The party's victory in these two states was a significant setback for the New Deal.

Dewey Loses to Lehman in Close Race

New York Democrats Triumph Over G.O.P. in New Deal Test

New York Governor Lehman defeated Charles A. Dewey in a close race for the Governorship. Lehman won by a narrow margin, but it was a significant victory for the party. Dewey was a popular candidate, but Lehman's victory showed that the party was still popular in New York. The race was one of the closest in the country, and it was a significant test for the party. Lehman's victory was a significant setback for the New Deal.

Downey Seen Likely Victor

Single Tax, Picketing Proposition and \$30 Pension Plan Defeated; Republicans Show Gains in Voting

Charles O. Downey is seen as the likely victor in the race for the Governorship of California. Downey is a Republican, and he is seen as a strong candidate. The race is expected to be close, and it is a significant test for the party. Downey's victory would be a significant setback for the New Deal.

Nation-wide Vote Results Summarized

Following are the latest returns from the same day elections in Los Angeles city and county:

GOVERNOR

Candidate	Percentage
Charles O. Downey (R)	51.2%
William G. Clegg (D)	48.8%

UNITED STATES SENATOR

Candidate	Percentage
Charles McNary (R)	51.2%
William G. Clegg (D)	48.8%

LIEUTENANT GOVERNOR

Candidate	Percentage
Charles McNary (R)	51.2%
William G. Clegg (D)	48.8%

STATE PROPOSITIONS

Proposition	Percentage
Single Tax	48.8%
Picketing	48.8%
\$30 Pension Plan	48.8%

G.O.P. MAY GET NEW YORK RULE

The Republican Party is expected to win the Governorship of New York. The party is seen as a strong candidate, and it is expected to win the race. The race is expected to be close, and it is a significant test for the party. The party's victory would be a significant setback for the New Deal.

How This City and County Voted

Following are the latest returns from the same day elections in Los Angeles city and county:

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SHARP EARTHQUAKES RECORDED IN MEXICO

Sharp earthquakes were recorded in Mexico. The earthquakes were felt in several states, and they were a significant event. The earthquakes were a significant setback for the New Deal.

CONDITION OF QUINTEPLETS CALLED SERIOUS BY SURGEONS

The condition of the quintuplets is called serious by surgeons. The quintuplets are in a critical condition, and they are expected to die. The condition of the quintuplets is a significant setback for the New Deal.

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1939: Ham & Eggs back on the ballot

Gov. Nelson waffles but finally opposes

ALL THE NEWS, ALL THE TIME

LARGEST NON-PROFITABLE CIRCULATION

LARGEST ADVERTISING REVENUE

MAINTAIN 2345

The Times-Tribune Press

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Part 60 — AGRICULTURE — 10 Pages

Part 61 — FISHERIES — 10 Pages

Part 62 — FORESTRY — 10 Pages

Part 63 — MINING — 10 Pages

Part 64 — MANUFACTURING — 10 Pages

Part 65 — TRANSPORTATION — 10 Pages

Part 66 — COMMUNICATIONS — 10 Pages

Part 67 — ENERGY — 10 Pages

Part 68 — ENVIRONMENTAL — 10 Pages

Part 69 — SPACE — 10 Pages

Part 70 — OCEANS — 10 Pages

Part 71 — CLIMATE — 10 Pages

Part 72 — WEATHER — 10 Pages

Part 73 — ASTRONOMY — 10 Pages

Part 74 — COSMOLOGY — 10 Pages

Rulers Make Peace Proffer

King Leopold and Queen Wilhelmina Ready to Help Britain, France and Germany Find Way to End Warfare in Europe

THE HAGUE, Nov. 7. (AP)—King Leopold of Belgium and Queen Wilhelmina of the Netherlands offered tonight to help find a way to peace for three great warring empires before the conflict begins its full power.

The sudden proffer of the good offices of the tall, smiling King and devoted Queen, sovereigns of two small, neutral, peaceful nations, was made in response to the appeals of Germany, Britain and France after the outbreak of the war.

The offer was made in a letter from the King and Queen to the British and French governments.

The letter was received in London and Paris today.

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Italy Warns Russia to Let Balkans Alone

Communist Manifesto Draw Reply From Italy

ROME, Nov. 7. (AP)—Italy's Ministry of Foreign Affairs today issued a statement warning Russia to stay out of the Balkans and the Danube Basin because the Balkan States are the property of the Balkan peoples.

The statement was issued in response to a statement issued by the Soviet government in Moscow.

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1942: The Warren Alliance and the Rise of “Uncle” George McClain



18. George McClain, founder of the California League of Senior Citizens

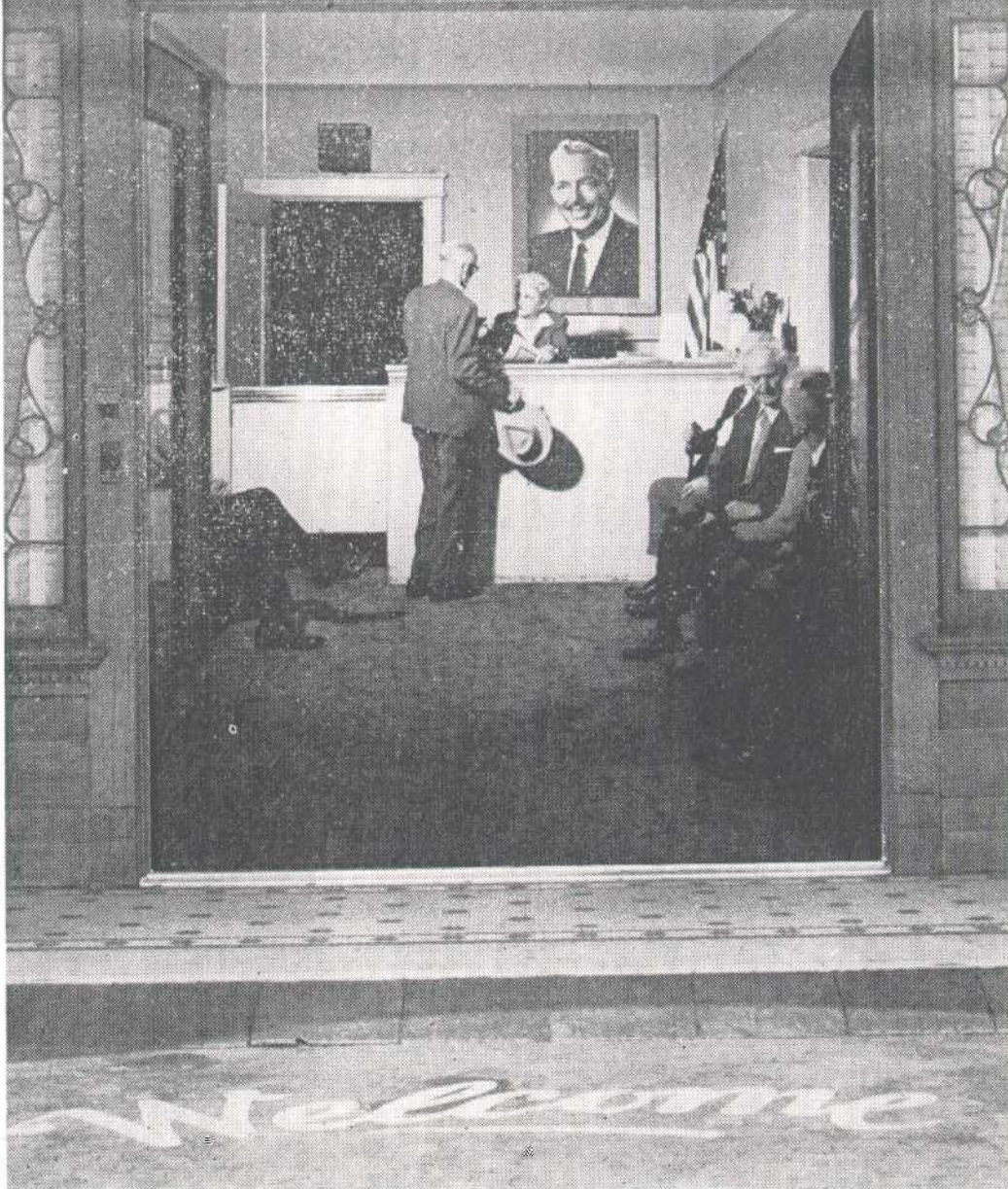
**George
McClain**

**Earl
Warren**



"THRU THESE PORTALS PASS THE
BUILDERS OF A NATION... THEY
SHALL NOT BE FORGOTTEN"....

1031



Interesting Questions for the 21st Century

- What can the nation “afford” for the baby boomers?
- How should we think about Social Security?
 - Is it like a private pension?
 - Is it a tax/spend (transfer) program?
 - How can critics believe that there is really no trust fund and that we should put the trust fund in the stock market at the same time?
- What changes should be made in Social Security and Medicare?
- What policy changes might be made regarding private pensions and health care?



One More Interesting Question for the 21st Century

- What is the unfunded liability of the Santa Monica Police Dept.?

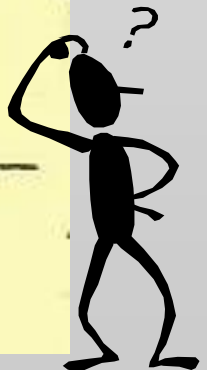
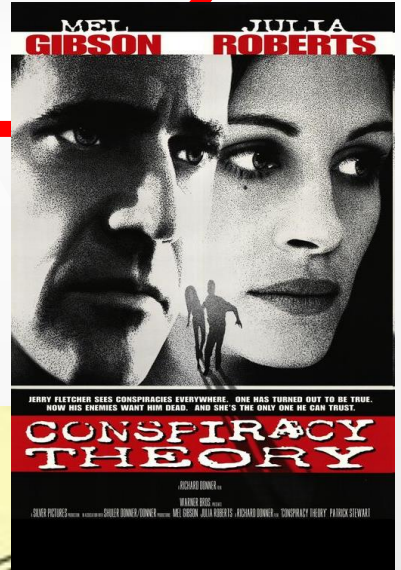


Calculated as we do
for Social Security:
\$1.7 billion



Yet One More Interesting Question for the 21st Century

- What did “they” do with my 401k?





COPE

Ham and Eggs in the 21st Century?

California's Lessons for the Retirement of the Baby Boom



Daniel J.B. Mitchell
Professor-Emeritus

